

## **Annexure B: Implementation Mechanism for the 'Framework of Cooperation'**

- The implementation of the 'framework of cooperation' shall be through a Coordination Group comprising nodal agencies nominated by each partner country.
- This will be supported by a network comprising of institutions nominated by each partner country for the respective thematic areas.
- The Coordination Group shall meet on an annual basis or as deemed necessary. Each partner country will host the meeting of the Coordination Group by rotation.
- The Coordination Group shall consider the proposals put forward by partner countries including their financing proposals. The Coordination Group will approve the projects and their funding proposals by consensus. The proposals may be referred to the network of institutions for conducting feasibility studies, as necessary/ appropriate and implementation of the approved projects.
- Proposals that are relevant to all the four partner countries shall be eligible for consideration.
- The resources and expertise for the implementation of the 'framework of cooperation' should be preferably found within the sub-region.
- The projects under the 'framework of cooperation' shall be implemented by the respective partner countries in a coordinated manner.
- The first meeting of the Coordination Group shall be held in Thimphu within a year from today the 19<sup>th</sup> of November 2011.